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March 6, 2014

The Honorable Shelley C. Chapman
United States Bankruptcy Court
Southern District of New York
One Bowling Green
New York, NY 10004-1408

Re: *In re Lehman Bros. Holding Inc.*, Case no. 08-13555 (SCC)
Plan Administrator's Motion to Establish Reserve for Stonehill's Claims [ECF No. 42959]

Dear Judge Chapman:

As requested by the Court at the hearing earlier today, we hereby provide the details concerning Stonehill's claims:

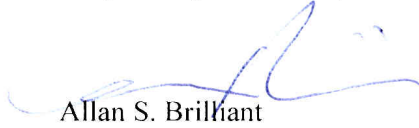
\$80,523,963	on account of the diminution in value of the securities returned to Stonehill Offshore by LBI.
\$72,461,674	on account of the diminution in value of the securities returned to Stonehill International by LBI.
\$11,055,074	on account of foreign exchange derivatives (approximately \$6.13 million for Stonehill Offshore and approximately \$4.92 million for Stonehill Institutional).
Total: \$164,040,711	Total claims against all Debtors
\$37,089,729	on account of the guarantee by LBHI of LBIE's liabilities to the Stonehill Entities (approximately \$20.1 million to Stonehill Institutional and approximately \$16.8 million to Stonehill Offshore). Such claim was only filed against LBHI and not any of the other Debtors.
Grand Total: \$201,130,440	

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To the extent the Plan Administrator agrees that the approximately \$37 million in claims will be reserved separately and is not subject to the current motion, the total amount of claims subject to the motion is \$164,040,711, and Stonehill would consent to a single reserve of \$164,040,711 million.

Respectfully Submitted,



Allan S. Brilliant

cc: Garrett Fail (via email)

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